GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department - Attachment of movable properties in respect of Agri Gold Group of Companies – Cases against Agri Gold Farm Estates India Private Limited in Cr.No.3/2015 under section 120(B), 420, 403, 406 and 477A of the Indian Penal Code 1860 and under Section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 of Pedapadu Police Station, West Godavari District – Ad-interim Orders – Issued.

HOME (GENERAL .A) DEPARTMENT

G.O.MS.No. 44 Dated: 22-02-2019

Read the following:-

1. G.O.Ms. No. 193, Home (General - B) Dept., dated: 23-08-2001.
2. From the Addl. Director General of Police, Crime Investigation Department, Mangalagiri Letter in C.No. 1551/C.13/AP-CID/2017, dated: 23.01.2019.

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ORDER:

Whereas in the G.O first read above, to safeguard the interests of the depositors, Government appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, Crime Investigation Department, Andhra Pradesh, as the case may be, as the "Competent Authority" under sub-section(1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under sections - 3 and 8 of the said Act;

2. And whereas, in the letter second read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that Sri Avva Venkata Rama Rao along with some others have established Agri Gold Farm Estates India Private Limited, Vijayawada.

3. And whereas, the company collected deposits from the gullible section of people by promising high rate of interest or register a piece of land, in lieu thereof. Subsequently, they neither returned the amounts to the public nor registered plots, as promised. The company diverted these deposits to many of its sister concerns / companies. The Directors of these sister concerns / companies are Avva Venkata Rama Rao, his brothers and other persons;

4. And whereas, based on complaints of victim depositors, the following cases were registered at various Police stations in the State:-

Sl. No (1)	**Cr.No.& PS (2)**	**District (3)**
1	3/2015 of Peddapadu PS.	West Godavari
2	195/2016 of Nidadavole PS	West Godavari
3	100/2017 of Eluru II Town PS	West Godavari
4	07/2015 of Rajahmundry II Town PS	Rajahmundry Urban
5	04/2015 of Nandyala I Town PS	Kurnool
6	189/2015 of Kurnool II Town PS	Kurnool
7	3/ 2015 of Cumbum PS	Prakasham
8	97/2015 of Kandukuru Town PS	Prakasham
9	9/2015 of Ongole I Town PS	Prakasham
10	31/2015 of Chinna Chowk PS.	YSR Kadapa
11	06/2015 of Madanapalli-II Town PS	Chittoor
12	378/2014 of Nellore II Town PS	Nellore
13	248/14 of Jaggaipet PS	Krishna Dist.
14	02/2015 of Chilakalapudi PS	Krishna Dist.
15	170/2018 of Pedakakani PS	Guntur Dist.

(P.T.O)

All the above said cases were taken over by Crime Investigation Department for further investigation;

5. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that the accused published colorful brochures advertising the land in their possession. They would create a sale agreement for a piece of land in-lieu of the amount deposited by the depositors and execute a sale agreement. But, the accused did not mention either the actual market value of the piece of land, its location, boundaries, survey numbers, or the permissions required to be obtained for the lay-outs from the concerned authorities. Several gullible and low-income section of people joined as members in the different payment plans of the company. The company did not return the deposits to the public after maturity;

6. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has also reported that the Hon'ble High Court has taken up the process of auction of immovable properties of Agri Gold Group of Companies in PIL No.193/2015. During the course of said auction, ordered for the auction of some of the immovable properties through District Level Committee, Krishna District. Sri Tummala Chandrasekhara Rao was the highest bidder to the property situated at Municipal Ward No.28, Present Municipal Ward No.28B, Revenue Ward No.11, Block No.4, NTS No.94P, D.No.40-6-3, Agri Gold Corporate Office building, Mogalrajapuram, Vijayawada, which was registered in the name of the accused Company i.e., Agri Gold Farm Estates India Private Limited. The Hon'ble High Court confirmed the highest bidder Sri Tummala Chandrasekhara Rao, who paid entire amount of Rs.11,11,11,111/- and issued order, dated 26-10-2018 and directed the Agri Gold Farm Estates India Private Limited to execute the Sale Deed in his favour. Accordingly, sale deed was executed vide Doct.No.11245/2018, dated 5-12-2018 of SRO, Patamata, Vijayawada. At the request of the purchaser to hand over the possession of the said property, got drafted inventory Reports at Agri Gold Corporate office on 20-12-2018 & 21-12-2018 in the presence of Mediators, highest bidder and Representative of Agri Gold Company. The details of seized movable properties are mentioned in the Annexure.

7. And whereas, earlier, Government have issued ad-interim orders for attachment of certain movable and immovable properties in respect of Agri Gold Farms Estates India Private Limited from time to time;

8. And whereas, the Additional Director General of Police, Crime Investigation Department and Competent Authority, Andhra Pradesh has therefore requested the Government to issue ad-interim orders in respect of the movable properties as mentioned in the *Annexure* duly authorizing him being the Competent Authority to file an application before the concerned Court to make the orders absolute;

9. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Government after careful examination of the matter hereby pass an ad-interim order under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act 1999, (Andhra Pradesh Act No.17 of 1999) for attachment of movable properties as mentioned in the *Annexure* to this order in respect of Agri Gold Farm Estates India Private Limited and its Group of Companies and also authorize the Additional Director General of Police, Crime Investigation Department who was appointed as Competent Authority in the G.O. first read above, to file an application before the concerned court to make the orders absolute;

10. The Additional Director General of Police, Crime Investigation Department, Mangalagiri, Andhra Pradesh and Competent Authority is requested to take necessary further necessary action in the matter accordingly, as per the provisions of the said Act and the rules made thereunder, following the due procedure and send compliance report to the Government;

(P.T.O)

11. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department/ Competent Authority, Mangalagiri, Andhra Pradesh.
Copy to:
The Director General of Police, Andhra Pradesh, Mangalagiri. (w.e.)
The Private Secretary to Minister, Home Department, Andhra Pradesh (w.e.)
The Law (C) Department, Velagapudi, A.P., Secretariat (w.e.)
The District Collector, Krishna, Machilipatnam of A.P. State, (w.e.)
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER

Home (General. A) dept.

Annexure to G.O.Ms.No.44 ,Home (General .A) Dept, Dated: 22.02.2019.

DETAILS OF SEIZED MOVABLE PROPERTIES FROM THE AGRI GOLD CORPORATE OFFICE BUILDING

S.NO. (1)	DESCRIPTION OF ITEM (2)	TOTAL NUMBER (3)
1	Steel & Leather Chairs	172
2	Plastic & Cloth Wheel Chairs	115
3	Steel 3 Seater Sofa Chairs	11
4	Cloth 3 Seater Sofas	5
5	Cloth Sofa Chairs	2
6	Steel Water Coolers	2
7	Sofa Chairs	2
8	Wooden Desks Big Size	3
9	Leather Sofa Chairs	2
10	Wooden Small Desks	12
11	Wooden Teapois	2
12	Computer Wooden Table	1
13	Wooden Desks Big Size	6
14	Printers (Damaged)	1
15	Computer Old Damaged Monitors	15
16	Granite (Milk Stone Lord Idols)	3

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT